

**MARK CHURCH  
ASSESSOR-COUNTY CLERK-RECORDER**

**SAN MATEO COUNTY  
2022-23**

**Residential Decline in Value (Prop 8) Summary  
July 1, 2022**

<b>City</b>	<b>2022-2023 Total Residential Parcels</b>	<b>2022-2023 Residential Prop 8 Parcels</b>	<b>% of Prop 8 Parcels</b>	<b>Average Change Per Parcel</b>	<b>Change In Assessed Value by City</b>	<b>Estimated Change in Property Taxes**</b>
Atherton	2,473	10	0.40%	\$3,233,651	\$32,336,507	\$323,365
Belmont	7,291	5	0.07%	\$167,826	\$839,129	\$8,391
Burlingame	7,059	4	0.06%	\$284,400	\$1,137,598	\$11,376
Daly City	21,906	4	0.02%	\$107,376	\$429,503	\$4,295
East Palo Alto	4,329	7	0.16%	\$145,991	\$1,021,937	\$10,219
Foster City	8,908	20	0.22%	\$143,779	\$2,875,571	\$28,756
Half Moon Bay	3,370	21	0.62%	\$322,857	\$6,779,991	\$67,800
Hillsborough	3,901	25	0.64%	\$972,122	\$24,303,054	\$243,031
Menlo Park	8,588	23	0.27%	\$313,528	\$7,211,139	\$72,111
Millbrae	6,153	6	0.10%	\$184,816	\$1,108,894	\$11,089
Pacifica	11,431	3	0.03%	\$164,740	\$494,221	\$4,942
Portola Valley	1,505	7	0.47%	\$1,708,544	\$11,959,805	\$119,598
Redwood City	16,759	19	0.11%	\$143,023	\$2,717,439	\$27,174
San Bruno	11,517	7	0.06%	\$99,798	\$698,588	\$6,986
San Carlos	9,816	11	0.11%	\$244,476	\$2,689,240	\$26,892
San Mateo	25,395	64	0.25%	\$179,755	\$11,504,339	\$115,043
So. San Francisco	15,620	10	0.06%	\$134,489	\$1,344,892	\$13,449
Woodside	1,984	15	0.76%	\$3,330,626	\$49,959,394	\$499,594
<b>Incorporated Cities</b>	<b>168,005</b>	<b>261</b>	<b>0.16%</b>	<b>\$610,771</b>	<b>\$159,411,241</b>	<b>\$1,594,112</b>
<b>Unincorporated</b>						
El Granada, Loma Mar, Montara, Moss Beach, La Honda, Pescadero, San Gregorio	16,865	33	0.20%	\$408,700	\$13,487,115	\$134,871
<b>Totals</b>	<b>184,870</b>	<b>294</b>	<b>0.16%</b>	<b>\$588,090</b>	<b>\$172,898,356</b>	<b>\$1,728,984</b>

\*\* Estimate is based on the general tax levy of 1% of the change in assessed value.